



Memorandum of Understanding between Kawasaki Institute of Industrial Promotion, Kawasaki, Japan, and MEDICEN PARIS REGION, Paris, France, on the Promotion of Business Exchanges

In order to promote business exchanges for the achievement of Health and Welfare, Kawasaki Institute of Industrial Promotion (KIIP) and MEDICEN PARIS REGION (MPR), hereby agree upon facilitating industry-industry and industry-academia partnerships under this Memorandum of Understanding (MoU).

1. Partnership

KIIP

Kawasaki is one of the most dynamic major cities in Japan. Located in the center of Keihin Industrial Zone, it plays an important role in the growth of the Japanese economy. Kawasaki City is making a significant effort to form a hub for innovative movement in order to keep up with the continuously changing structure of the global economy and its industries, especially within the life science field. As a result, Kawasaki City established “King Skyfront”, an open-innovation site, home to the world-class research and development facilities in the region. “King Skyfront” aims to contribute to tackling global issues in a variety of fields, including life, environmental, and welfare sciences, as well as creating global business opportunities.

In April 2020, Kawasaki Institute of Industrial Promotion established TONOMACHI LifeScience Cluster Division to make this “King Skyfront” a place where more talented people can gather and create new businesses over collaborating and cooperating with Kawasaki City. Through R & D, commercialization support and human resource development, various business players from industry-academia-government and financial institutions aim to create a notable area that produces cutting-edge technologies and businesses by cooperating and co-creating with each other.

MPR

Medicen Paris Region is a network of excellence in healthtech and healthcare innovation and one of the largest life sciences cluster in Europe, bringing together private and public players to develop the therapeutic solutions of tomorrow.

Medicen Paris Region (MPR) federates and represents around 400 startups and SMEs in biotech, medtech and digital health, 40 large and mid-size companies and 34 academics and clinical research, gathering the largest European hospital network (AP-HP). MPR has built a strong international network, helping its startups to scale out and enter international markets. MPR encourages the emergence of innovative projects and supports companies in identifying the right funding sources (public or private). Since the creation of the cluster in 2005 - thanks to public/private partnerships built by MPR - 80 innovative products have been launched in biotech, medtech and digital health sectors. MPR has certified 383 projects representing a total investment close to €2.1 billion (\$2.3bn) and €864 million (\$950 million) of public aid.

2. Intent

The above Parties agree that this MoU sets out the common understanding between the Parties as a voluntary statement of intent, and presumes the mutual commitment of the Parties at the time of signature and for the duration of this MoU. It is not intended to create legal relations or legally enforceable obligations between the Parties.

3. Term

This MoU will become effective upon signing by the Parties and will remain in effect for a period of two (2) years from the date of signature.

4. Purpose of the agreement

The MoU plans for collaboration between the Parties in order to

- both parties will introduce the technologies of healthtech companies and academia in both regions, and hold meetings for further business discussions.
- both parties will promote business discussions with participating companies and link them to opportunities for collaboration.

In order to further pursue the above-mentioned objectives, it is agreed that

- the Parties will explore opportunities for further cooperation,
- other organizations within the Parties' regions can be involved,
- the Parties will update each other about developments and business opportunities in their regions and regularly exchange updates on new companies or cooperation opportunities for sharing newsletters,
- the Parties will review periodically the status of opportunities for cooperation under this MoU,
- the Parties promote relevant events and missions organized by each Party,
- technology exchanges will be initiated between companies and actors in the respective regions

5. Termination

Each of the Parties is able to terminate this MoU by giving thirty (30) days written notice to the other Party at any time. Activities already in progress will be considered on a case by case basis.

6. Amendment clause

The Parties will agree in writing to modify or amend this MoU.

7. Language

This MoU is set in English and only this version shall prevail.

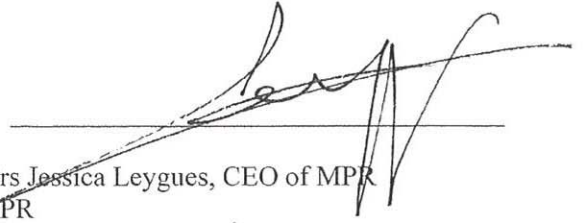
8. Communication

The Parties will promote this MoU in their regions and inform and involve relevant organizations as a tool to activate common initiatives in the relevant territories.

February 5th, 2021

A handwritten signature in black ink, appearing to read "Atsushi Miura", written over a horizontal line.

Mr. Atsushi Miura, Chairman of KIIP
KIIP

A handwritten signature in black ink, appearing to read "Jessica Leygues", written over a horizontal line.

Mrs. Jessica Leygues, CEO of MPR
MPR